

In re Energy Recovery Group, LLC Debtor
Case No. 06-41568

SCHEDULE A. REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
WELL SMAK-DIXON 31-6 #1 API 01-039-20028 Sec. 31 T3N-R15E 2480 FNL & 2095 FWL Covington Co., AL Working Interest: 0.0264795 Revenue Interest: 0.0263298	LEASEHOLD	-	Unknown	0.00
WELL SMAK-DIXON 31-11 #1 API 01-039-20030 Sec. 31 T3N-R15E 1933 FSL & 2363 FWL Covington Co., AL Working Interest: 0.0264795 Revenue Interest: 0.0263298	LEASEHOLD	-	Unknown	0.00
WELL SMAK-DIXON 31-10 #1 API 01-039-20031 Sec. 31 T3N-R15E 1976 FSL & 2076 FEL Covington Co., AL Working Interest: 0.0264795 Revenue Interest: 0.0263298	LEASEHOLD	-	Unknown	0.00
WELL SMAK-DIXON 31-7 #1 API 01-039-20035 Sec. 31 T3N-R15E 2327 FNL & 2318 FEL Covington Co., AL Working Interest: 0.0264795 Revenue Interest: 0.0263298	LEASEHOLD	-	Unknown	0.00
Sub-Total >			0.00	(Total of this page)

7 continuation sheets attached to the Schedule of Real Property

In re Energy Recovery Group, LLC Debtor
Case No. 06-41568

SCHEDULE A. REAL PROPERTY

(Continuation Sheet)

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
WELL SMAK-DIXON 31-10 SWD #1 01-039-20038 Sec. 31 T3N-R15E 2339 FSL & 2181 FEL Covington Co., AL	LEASEHOLD	-	Unknown	0.00
WELL Paramount-Jeffers 17-9 #1 API 01-039-20012 Sec. 17 T1N-R14E 1684 FSL & 330 FEL Covington Co., AL Working Interest: 0.0462500 Revenue Interest: 0.0346875	LEASEHOLD	-	Unknown	0.00
WELL Paramount-Federal 16-14 #1 API 01-039-20016 Sec. 16 T1N-R14E 900 FSL & 1500 FWL Covington Co., AL Working Interest: 0.0462500 Revenue Interest: 0.0346875	LEASEHOLD	-	Unknown	0.00
WELL Paramount Federal 21-1 #1 API 01-039-20018 Sec. 21 T1N-R14E 1200 FNL & 660 FEL Covington Co., AL	LEASEHOLD	-	Unknown	0.00
WELL SMAK-MURPHY 13-4 #1 API 01-039-20041 Sec. 13 T3N-R14E 890 FNL & 600 FWL Covington Co. AL	LEASEHOLD	-	Unknown	0.00
WELL D.W. McMillan 31-15 #1 API 01-035-20079 Sec. 31 T4N-R10E 1287 FSL & 2299 FEL Conecuh Co., AL Working Interest: 0.2000000 Revenue Interest: 0.1500000	LEASEHOLD	-	Unknown	0.00
Sub-Total >			0.00	(Total of this page)

Sheet 1 of 7 continuation sheets attached to the Schedule of Real Property

In re Energy Recovery Group, LLC Case No. 06-41568
Debtor

SCHEDULE A. REAL PROPERTY
(Continuation Sheet)

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
WELL Gulf State Park 7-13 API 4548 990 FSL & 364 FWL Section 7 T9S-R5E Baldwin Co., AL Working Interest: 0.1500000 Revenue Interest: 0.1125000	LEASEHOLD	-	Unknown	0.00
WELL Stewart-Flowers 18-8 API 12325 1691 FNL & 1135 FEL Section 18 T8S-R4E Baldwin Co., AL Working Interest: 1.0000000 Revenue Interest: 0.7500000	LEASEHOLD	-	Unknown	0.00
WELL Mildred B. Carpenter No. 1 API 230588 600 FSL & 1297 FEL Section 28 T11S-R8E Iberia Parish, LA Working Interest: 0.1230000 Revenue Interest: 0.0849500	LEASEHOLD	-	Unknown	0.00
WELL Charles Banister 36-10 API 23-045-201370000 2545 FSL & 2141 FEL Section 36 T7S-R15W Hancock Co., MS	LEASEHOLD	-	Unknown	0.00
WELL Oasis #32-1 API 15-033-214270000 NE 1/4 Section 32 T32S-R16W Comanche Co., KS Working Interest: 0.0782151 Revenue Interest: 0.0586613	LEASEHOLD	-	Unknown	0.00
Sub-Total >			0.00	(Total of this page)

Sheet 2 of 7 continuation sheets attached
to the Schedule of Real Property

In re Energy Recovery Group, LLC Case No. 06-41568
Debtor

SCHEDULE A. REAL PROPERTY
(Continuation Sheet)

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
WELL Oasis 28-14 API 15-033-214330000 SW 1/4 Section 28 T32S-R16W Comanche Co., KS Working Interest: 0.0782151 Revenue Interest: 0.0387000	LEASEHOLD	-	Unknown	0.00
WELL Kliesen 28-2 API 15-033-214580000 NE 1/4 Section 28 T32S-R16W Comanche Co., KS	LEASEHOLD	-	Unknown	0.00
WELL McCracken #1-26 API 35-151-226770000 West 1/2 Section 26 T29N-R15W Woods Co., OK Working Interest: 0.0353660 Revenue Interest: 0.0265246 Override Interest: 0.0387000	LEASEHOLD	-	Unknown	0.00
WELL McCracken #1-22 API 35-151-226490000 East 1/2 Section 22 T29N-R15W Woods Co., OK Working Interest: 0.0071974 Revenue Interest: 0.0053980	LEASEHOLD	-	Unknown	0.00
WELL Strawn #1-15 API 35-151-226110000 SE 1/4 Section 15 T29N-R15W Woods Co., OK Working Interest: 0.0071974 Override Interest: 0.0406433 Revenue Interest: 0.0053980	LEASEHOLD	-	Unknown	0.00
Sub-Total >			0.00	(Total of this page)

Sheet 3 of 7 continuation sheets attached
to the Schedule of Real Property

In re Energy Recovery Group, LLC Case No. 06-41568
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SCHEDULE A. REAL PROPERTY
(Continuation Sheet)

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
WELL Bond #1-23 API 35-151-226900000 East 1/2 Section 23 T29N-R15W Woods Co., OK	LEASEHOLD	-	Unknown	0.00
WELL US Steel 20-04 API 01-127-20089 660 FNL & 660 FWL Section 20 T13S-R10W Walker Co., AL Working Interest: 0.1441496 Revenue Interest: 0.1081122	LEASEHOLD	-	Unknown	0.00
WELL US Steel 19-10 API 01-127-20094 1980 FSL & 1600 FEL Section 19 T13S-R10W Walker Co., AL Working Interest: 0.1441496 Revenue Interest: 0.1081122	LEASEHOLD	-	Unknown	0.00
WELL US Steel 9-12 API 01-127-20082 1980 FSL & 660FWL Section 9 T13S-R10W Walker Co., AL Working Interest: 0.1441496 Revenue Interest: 0.1081122	LEASEHOLD	-	Unknown	0.00
WELL US Steel 8-10 API 01-127-20080 1980 FSL & 1940 FEL Section 8 T13S-R10W Walker Co., AL Working Interest: 0.1441496 Revenue Interest: 0.1081122	LEASEHOLD	-	Unknown	0.00
Sub-Total >			0.00	(Total of this page)

Sheet 4 of 7 continuation sheets attached
to the Schedule of Real Property

In re Energy Recovery Group, LLC Case No. 06-41568
Debtor

SCHEDULE A. REAL PROPERTY
(Continuation Sheet)

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
WELL GORDON DAVIS 17-12 API 01-127-20085 1980 FSL & 660 FWL Section 17 T13S-R10W Walker Co., AL Working Interest: 0.1441496 Revenue Interest: 0.1081122	LEASEHOLD	-	Unknown	0.00
WELL AULTMAN 18-6 API 01-127-20091 1980 FNL & 1980 FWL Section 18 T13S-R10W Walker Co., AL Working Interest: 0.1441496 Revenue Interest: 0.1081122	LEASEHOLD	-	Unknown	0.00
WELL CALVIN 19-2 API 01-127-20090 660 FNL & 1493 FEL Section 19 T13S-R10W Walker Co., AL Working Interest: 0.1441496 Revenue Interest: 0.0089841	LEASEHOLD	-	Unknown	0.00
WELL US STEEL 17-4 API 01-127-20052 1043 FNL & 969 FWL Section 17 T13S-R10W Walker Co., AL Working Interest: 0.1441496 Revenue Interest: 0.1081122	LEASEHOLD	-	Unknown	0.00
WELL MCPOLAND 18-16 API 01-127-20088 1300 FSL & 660 FEL Section 18 T13S-R10W Walker Co., AL Working Interest: 0.1441496 Revenue Interest: 0.1081122	LEASEHOLD	-	Unknown	0.00
Sub-Total >			0.00	(Total of this page)

Sheet 5 of 7 continuation sheets attached
to the Schedule of Real Property

In re Energy Recovery Group, LLC Case No. 06-41568
Debtor

SCHEDULE A. REAL PROPERTY
(Continuation Sheet)

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
WELL MCPOLAND 7-16 API 01-127-20075 1226 FSL & 959 FEL Section 7 T13S-R10W Walker Co., AL Working Interest: 1.0000000 Revenue Interest: 0.8862106	LEASEHOLD	-	Unknown	0.00
WELL MCPOLAND 8-7 API 01-127-20078 1945 FNL & 1980 FEL Section 8 T13S-R10W Working Interest: 1.0000000 Revenue Interest: 0.8862106	LEASEHOLD	-	Unknown	0.00
WELL MCPOLAND 8-13 API 01-127-20076 1275 FSL & 806 FWL Section 8 T13S-R10W Walker Co., AL Working Interest: 1.0000000 Revenue Interest: 0.8862106	LEASEHOLD	-	Unknown	0.00
WELL Turnerville RJ Newman 21-11 Permit No. 4412-A API 01-097-202530000 SW 1/4 Section 21 T1S-R1W Mobile Co., AL	LEASEHOLD	-	Unknown	0.00
WELL Patterson Shadyside Co. Ltd. #1 Serial No. 233788 API 17-10100-8380000 Sec 064 T15S-R10E St. Mary Parish, LA	LEASEHOLD	-	Unknown	0.00

Sub-Total > **0.00** (Total of this page)

Sheet 6 of 7 continuation sheets attached
to the Schedule of Real Property

In re Energy Recovery Group, LLC Case No. 06-41568
Debtor

SCHEDULE A. REAL PROPERTY
(Continuation Sheet)

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
Hackberry Creek Undeveloped acreage 3,080 acres Sections 13, 14, 15, 24, 26, 27 T29N-R15W Woods Co., OK	LEASEHOLD	-	Unknown	0.00
NE Shimer Undeveloped acreage 3,000 acres Sections 20, 21, 22, 23, 26, 27, 28, 29 T29N-R16W Comanche Co., KS	LEASEHOLD	-	Unknown	0.00
Rich Valley Undeveloped acreage 1,120 acres T26N-R5W 960 acres T25N-R5W Grant Co., OK	LEASEHOLD	-	Unknown	0.00
RVDP #103 API 35-053-22550 SE 1/4 Section 18 T25N-R5W Grant Co., OK	LEASEHOLD	-	Unknown	0.00
RVDP #102 API 35-053-22560 NE 1/4 Section 16 T25N-R5W Grant Co., OK	LEASEHOLD	-	Unknown	0.00
RVDP #112 API 35-053-10156-A NW 1/4 Section 20 T25N-R5W Grant Co., OK	LEASEHOLD	-	Unknown	0.00
RVDP SWD #1-20 OWWO FORMERLY Fred Wilkins #1 NE 1/4 Section 20 T25N-R5W Grant Co., OK	LEASEHOLD	-	Unknown	0.00

Sub-Total > **0.00** (Total of this page)

Total > **0.00**

(Report also on Summary of Schedules)

Sheet 7 of 7 continuation sheets attached
to the Schedule of Real Property

In re Energy Recovery Group, LLCCase No. 06-41568

Debtor

SCHEDULE B. PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property."
In providing the information requested in this schedule, do not include the name or address of a minor child. Simply state "a minor child."

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Main Checking Account - 16902888 Compass Bank Plano, TX	-	15,553.51
		Drilling Account - 19280977 Compass Bank Plano, TX	-	1,188.46
		Appleton Account - 17363182 Compass Bank Plano, TX	-	312.62
		Fausse Pointe Royalty Account - 23837706 Compass Bank Plano, TX	-	411.92
		Patterson Account - 19281434 Compass Bank Plano, TX	-	146,288.88
		Rich Valley Sout Account - 17363026 Compass Bank Plano, TX	-	5,018.76
		Revenue: Debtor in Possession - 19328902 Compass Bank Plano, TX	-	18,593.23
		Distribution Debtor in Possession - 19328929 Compass Bank Plano, TX	-	100.00
		CD - 1003441497 for Alabama Bonding Compass Bank Frisco, TX	-	104,852.91
Sub-Total > (Total of this page)				292,320.29

4 continuation sheets attached to the Schedule of Personal Property

In re Energy Recovery Group, LLCCase No. 06-41568

Debtor

SCHEDULE B. PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
		CD - 1003880245 to increase AL LC Compass Bank Frisco, TX	-	10,317.42
		CD - 1003537214 for LA Bonding Compass Bank Frisco, TX	-	25,000.00
		CD - 1003574675 for MS Bonding Compass Bank Frisco, TX	-	15,000.00
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c); Rule 1007(b)).	X			
Sub-Total > (Total of this page)				50,317.42

Sheet 1 of 4 continuation sheets attached to the Schedule of Personal Property

In re Energy Recovery Group, LLCCase No. 06-41568

Debtor

SCHEDULE B. PERSONAL PROPERTY
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.		ERG syndicates oil & gas interests and has direct participation from some persons listed on Schedule "F".	-	Unknown
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.		Gulf Coast Minerals Balance due: Charles Bannister #1 (Riverbend project) Hancock Co., MS	-	207,228.90
		Patriot Production Group, LLC Balance due: drilling completion of Mildred B. Carpenter #1 well (Fausse Pointe project) remaining balance of penalty phase per operating agreement (non-consent) Iberia Parish, LA	-	1,524,169.96
		Recovery of costs incurred of uninsurable damages due to hurricane: Mildred B. Carpenter #1 (Fausse Pointe project) Iberia Parish, LA	-	177,750.00
		80% of oil revenues from Fausse Pointe well held in suspense from 11/2006 and 12/2006 Iberia Parish, LA	-	508,564.21
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owing debtor including tax refunds. Give particulars.		Texas Workforce Commission Austin, TX	-	870.00
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
Sub-Total >				2,418,583.07
(Total of this page)				

Sheet 2 of 4 continuation sheets attached to the Schedule of Personal PropertyIn re Energy Recovery Group, LLCCase No. 06-41568

Debtor

SCHEDULE B. PERSONAL PROPERTY
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.		Unpaid completion and/or related costs of ERG projects in the amount of \$633,082.13. (see attachment).	-	633,082.13
		Debtor is investigating claims it may have both in tort and for indemnity against certain individuals who were formerly associated with the Debtor.	-	Unknown
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.		List of ERG participants (approximately 500 names)	-	Unknown
25. Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.		Desks, chairs and other furniture	-	7,500.00
		Computers, printers, fax	-	5,500.00
		File cabinets and other furniture	-	2,000.00
29. Machinery, fixtures, equipment, and supplies used in business.	X			
30. Inventory.	X			
31. Animals.	X			
Sub-Total >				648,082.13
(Total of this page)				

Sheet 3 of 4 continuation sheets attached to the Schedule of Personal Property

21.

In re Energy Recovery Group, LLC Debtor Case No. 06-41568

SCHEDULE B. PERSONAL PROPERTY
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.	X			

Sub-Total > 0.00
(Total of this page)
Total > 3,409,302.91

(Report also on Summary of Schedules)

Unpaid Completion Costs

Name	Amount	Description
Fausse Pointe	22,443.75	unpaid completion
Hackberry Creek	11,677.10	unpaid completion
Hackberry Creek II	11,281.25	unpaid completion
Northeast Shimer	31,254.35	unpaid completion
Rich Valley South	25,834.12	unpaid completion
Riverbend	687.50	unpaid completion
Total	103,178.07	

Unpaid Additional Costs

Rich Valley South	529,904.06	unpaid additional costs
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